

# FISCAL NOTE

**Bill #:** SB0358

**Title:** Allow implementation of long-term care insurance partnership

**Primary Sponsor:** Keenan, B.

**Status:** Second Reading - Revised

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Sponsor signature

\_\_\_\_\_  
Date

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David Ewer, Budget Director

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Date

## Fiscal Summary

	<b><u>FY 2006 Difference</u></b>	<b><u>FY 2007 Difference</u></b>
<b>Expenditures:</b>		
General Fund	\$0	\$0
<b>Revenue:</b>		
General Fund	\$0	\$0
<b>Net Impact on General Fund Balance:</b>	\$0	\$0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached

- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

## Fiscal Analysis

### ASSUMPTIONS

#### **Department of Public Health and Human Services**

1. This bill allows the implementation of long-term care partnerships by the Department of Public Health and Human Services.
2. There exists a long term care insurance partnership called the Dollar-for-Dollar model.
3. In the Dollar-for-Dollar model, the amount of resources disregarded in determining medical assistance eligibility for an individual is increased by \$1 for each dollar paid by an insurer to an insured under the insured's long-term care insurance policy or certificate.
4. There will be no fiscal impact for the Dollar-for-Dollar model. The costs for Medicaid eligible nursing home care will decrease equal to the amount of long-term care insurance benefits paid.